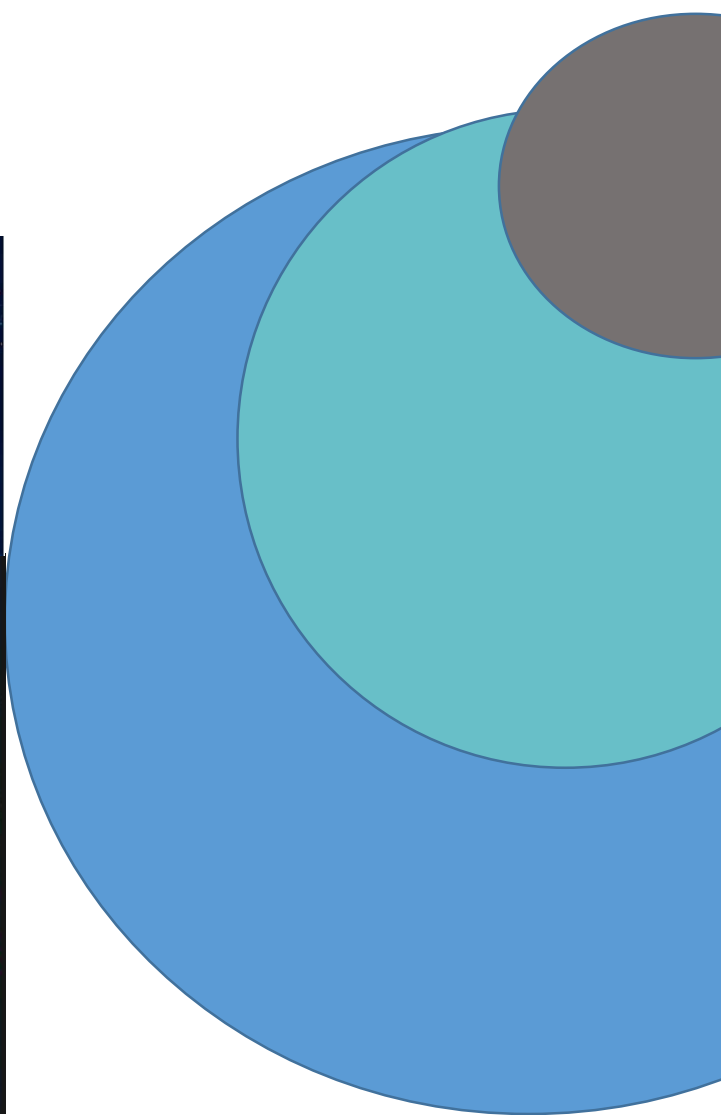




Financial Services Morning Report

Digital News





Oman Economic and Corporate News

MSX index ends higher

The MSX index closed at 4,831.15 points, up by 0.01 per cent from the previous close. The Sharia Index ended up by 0.04 per cent at 498.68 points. A total number of 639 trades were executed during the day's trading session, generating a turnover of OMR6.01 million, with more than 22.6 million shares changing hands. Out of 48 traded securities, 16 advanced, 18 declined, and 14 remained unchanged. At the session close, GCC & Arab investors were net buyers for OMR218,000 while domestic investors were net sellers for OMR189,000, followed by foreign investors for OMR28,000 worth of shares

[.Source : Times of Oman](#)

Microsoft employee mistakenly leaks new version of Notepad with tabs

An employee of the American tech giant Microsoft has accidentally announced that Windows 11's Notepad app is getting a tabs feature. According to The Verge, an American technology news website, a photo of a version of Notepad with tabs was shared by the employee, a senior product manager at Microsoft. "Notepad in Windows 11 now has tabs!" he enthusiastically announced with a loudspeaker emoji. The screenshot included a Microsoft internal warning: "Confidential Don't discuss features or take screenshots

[.Source : Times of Oman](#)

Forum to focus on reducing carbon footprint in Duqm

The management of the Special Economic Zone at Duqm (SEZAD) is organising the Second Environmental Forum titled, "Together for reducing our carbon footprint in Duqm", which is to be held on January 9. A number of lecturers and specialists from government and private entities, concerned with climate change and carbon emissions reduction, will be participating, in the presence of the companies operating in the zone. The forum aims at finding innovative mechanisms to solve potential environmental challenges resulting from various construction and industrial works in Sezad.

[.Source : Times of Oman](#)

Middle east Economic and Corporate News

The Market Authority approves offering 4.5 million shares of "Resources for Human Resources" for public subscription

The Capital Market Authority (CMA) approved today, Dec. 26, the application received from Mawarid Manpower Co. for the registration and the offering of 4.5 million shares, or 30% of its share capital, the regulator said in a statement. The company's prospectus will be published within sufficient time prior to the start of the subscription period, it said. CMA also said the prospectus covers all relevant information that the investor needs to know before making an investment decision, including the company's financial statements, activities and management

[Source:Aegaam](#)



Egypt released 172,000 tonnes of fodder raw materials last week: Agriculture Minister

Minister of Agriculture and Land Reclamation El-Sayed El-Kosayer revealed that this was done in coordination with the Central Bank of Egypt (CBE) and through the banking sector. This came within the framework of the state's efforts to make special arrangements for the successive release of all goods in the ports. Egyptian Prime Minister announced that goods worth about \$300m were released during these two days. El-Kosayer explained that the release included 146,000 tonnes of corn at a value of \$58.4m, 26,000 tonnes of soybeans at a value of \$19.2m, and feed additives worth \$3.4m

[Source:Zawya](#)

International Economic and Corporate News

Apple Japan hit with \$98 million in back taxes- Nikkei

Apple Inc's Japan unit is being charged 13 billion yen (\$98 million) in additional taxes for bulk sales of iPhones and other Apple (NASDAQ: AAPL) devices to foreign tourists that were incorrectly exempted from the consumption tax, the nikkei newspaper said. Citing unidentified sources, the Nikkei reported on Tuesday that bulk purchases of iPhones by foreign shoppers were discovered at some Apple stores with at least one transaction involving an individual buying hundreds of handsets at once.

[Source:Investing](#)

Vietnam central bank buys dollars to shore up foreign reserves

Vietnam's central bank said on Tuesday it was making efforts to shore up foreign exchange reserves by buying up more U.S. dollars, after it was forced to sell a large amount of greenback earlier in the year to support its dong currency. The State Bank of Vietnam (SBV) also said it will manage monetary policy in a flexible way to keep inflation at 4.5% next year, aiming to "stabilise the monetary and foreign exchange markets to ensure the safety of the banking system".

[Source:Investing](#)

Gold inches up after U.S. inflation data

Spot gold rose 0.2% to \$1,796.53 per ounce by while U.S. gold futures settled up 0.5% at \$1,804.2. Gold was up about 0.2% for the week, its best in three. U.S. consumer spending, edged up 0.1% in November after climbing 0.4% in October, while inflation cooled further. With inflation close to being in line with expectations, gold prices were higher on fresh speculative buying ahead of the new year on bets that the bigger funds might move to the long side of gold at the beginning of the year, said Jim Wyckoff, senior analyst at Kitco Metals..

[Source:Zawya](#)

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